

Written 18 May 2020

C19 BUSINESS NEWS UPDATE

GUIDANCE FOR EMPLOYEES, EMPLOYERS AND BUSINESSES

The Government has updated its Guidance on supports for businesses and the self-employed.

See: https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19?utm_source=3aeb15f-0b6d-4116-84e6-57a28c3d1250&utm_medium=email&utm_campaign=govuk-notifications&utm_content=immediate

This guidance will assist employers and businesses in providing advice to their staff on:

- / coronavirus COVID-19
- / how to help prevent spread of COVID-19
- / what to do if someone has symptoms of COVID-19 has been in business settings
- / eligibility for sick pay

This guidance also provides details of support available to businesses including:

- / a Coronavirus Job Retention Scheme
- / deferring VAT and Self-Assessment payments
- / Self-employment Income Support Scheme
- / statutory sick pay relief package for small and medium-sized enterprises (SMEs)
- / a 12-month business rates holiday for all retail, hospitality, leisure and nursery businesses in England
- / small business grant funding of £10,000 for all business in receipt of small business rate relief or rural rate relief
- / grant funding of £25,000 for retail, hospitality and leisure businesses with property with a rateable value between £15,000 and £51,000
- / the Coronavirus Business Interruption Loan Scheme to support long-term viable businesses who may need to respond to cash-flow pressures by seeking additional finance
- / a new lending facility from the Bank of England to help support liquidity among larger firms, helping them bridge coronavirus disruption to their cash flows through loans
- / the HMRC Time To Pay Scheme to help with tax

It is clear that this guidance will be updated regularly as the situation changes and you are asked to refer to the web page above regularly for updates.