

Written 1 February 2021

## How trading conditions affect eligibility for the Self-Employment Income Support Scheme

HMRC has updated its guidance to define what it means by reduced activity, capacity or demand or temporary closure and gives examples of how this could affect eligibility.

Claims for the third SEISS grant have now closed. The last date for making a claim for the third grant was 29 January 2021. This guidance applies to claims made during the third grant period.

To have been able to claim for the third grant, you must have either:

- / been currently trading, but impacted by reduced demand due to coronavirus
- / have been trading, but were temporarily unable to do so due to coronavirus
- / You must also have:
  - / intended to continue to trade
  - / reasonably believed there would be a significant reduction in your trading profits due to reduced demand or your inability to trade

You must also have met all other eligibility criteria to make a claim.

**Details about the fourth grant will be announced on 3 March 2021.**

HMRC expects claimants to make an honest assessment about whether they reasonably believed their business would have a significant reduction in profits.

Please do talk to us if you have any concerns.

See: [https://www.gov.uk/guidance/how-your-trading-conditions-affect-your-eligibility-for-the-self-employment-income-support-scheme?utm\\_medium=email&utm\\_campaign=govuk-notifications&utm\\_source=d6437f6d-4ab2-40ba-ba8a-aba681c8f471&utm\\_content=daily](https://www.gov.uk/guidance/how-your-trading-conditions-affect-your-eligibility-for-the-self-employment-income-support-scheme?utm_medium=email&utm_campaign=govuk-notifications&utm_source=d6437f6d-4ab2-40ba-ba8a-aba681c8f471&utm_content=daily)

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