

TRANSPORT TECH START-UPS TO RECEIVE FUNDING OF OVER £1 MILLION

The Department of Transport (DoT) has announced that Talented transport tech start-ups to receive funding boost of over £1 million.

Innovative transport start-ups with a focus on decarbonisation or COVID-19 recovery can bid for a share of over £1 million (£1,010,000) in Department for Transport funding from 14 September 2020.

Transport-Technology Research and Innovation Grants (T-TRIG), which is now in its 11th round of funding, is open to entrepreneurs and innovators pioneering new ways of creating a better transport system. Over 60% of grants so far have been awarded to SMEs and 30% to universities.

T-TRIG brings together talented start-ups and policymakers at the earliest stages of innovation and by issuing targeted investments of up to £30,000 for each project, the fund aims to help budding entrepreneurs and academics propel their ideas to market quicker.

Also announced at the roundtable a separate £500,000 competition to fund the development of products or services that would improve the ability for disabled people to use the transport network. Bids for the Accessibility-Technology Research Innovation Grant (A-TRIG) will be open until the end of November.

For more information see: https://www.gov.uk/government/news/talented-transport-tech-start-ups-to-receive-funding-boost-of-over-1-million?utm_source=5ac21294-fc0b-47a0-8f92-c1bd64dfb48d&utm_medium=email&utm_campaign=govuk-notifications&utm_content=immediate